

Purpose of Reserve		31/3/16	2016/17 Movement Revenue	2016/17 Reserve Re-alignment	2016/17 Movement Capital	31/3/17	2017/18 Movement Revenue	Proposals to Support 2017/18 Budget	2017/18 Movement Capital	31/3/18
		£	£	£	£	£	£	£	£	£
EARMARKED RESERVES										
Other										
RES002	Pension Reserve	To fund future pension liability	-177,246		177,246	0				0
RES003	Economic Development & Tourism Reserve	To fund future economic and tourism studies	-154,200	50,000		-104,200				-104,200
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626	626		0				0
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361			-22,361				-22,361
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-83,991	5,375		-78,616	36,500			-42,116
RES026	Social Housing Marketing Assessment (SHMA) Reserve	To fund Social Housing Marketing Assessment work	-41,034	-2,500		-43,534	-2,500			
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-11,279			-11,279				-11,279
RES010	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	-54,227	50,000		-4,227	4,227			0
		To fund risk management initiatives / excess / premium increases	-91,606			-91,606				-91,606
RES014	GF Insurance Reserve									
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-68,780	50,000		-18,780				-18,780
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-400,288	105,100		-295,188	105,100			-190,088
RES020	Ubico Reserve	Replacement fund	-94,000			-94,000				-94,000
RES021	Cheltenham Leisure & Culture Trust	To cover unforeseen deficits in operations within new trust	-160,600	40,600		-120,000				-120,000
RES022	Homelessness Reserve	To cover future homelessness prevention costs	-41,100			-41,100				-41,100
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	-33,125			-33,125				-33,125
RES024	New Initiatives reserve	To fund 2020 Vision transformation programme	-400,000	-200,000		-600,000				-600,000
RES025	Budget Strategy (Support) Reserve	To support budget strategy	-973,147	163,183	-309,463	-1,119,427		882,205		-237,222
RES025	Budget Strategy (Support) Reserve	Additional Crematoria income to support budget strategy						-373,550		-373,550
			-2,807,610			-2,677,443				-1,605,877
Repairs & Renewals Reserves										
RES201	Commutated Maintenance Reserve	Developer contributions to fund maintenance	-315,511	59,000		-256,511	59,000			-197,511
RES202	Highways Insurance Reserve	County highways - insurance excesses	0			0				0
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	0			0				0
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-5,236	5,236		0	-37,200			-37,200
RES206	Delta Place Reserve	maintenance fund		-100,000		-100,000	-100,000			-200,000
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-1,495,198	760,900		-734,298	0		474,500	-259,798
			-1,815,946			-1,090,810				-694,510
Equalisation Reserves										
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	0	-110,000		-110,000	-41,000			-151,000
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-207,932			-207,932				-207,932
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	0			0				0
		To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses	-299,855	167,638	132,217	0				0
RES104	Interest Equalisation									
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-107,230			-107,230				-107,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-152,100	60,000		-92,100				-92,100
RES107	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	-330,000			-330,000				-330,000
RES108	Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	-1,263,916	1,123,916		-140,000	140,000			0
			-2,361,032			-987,261				-888,261

		<u>Purpose of Reserve</u>	<u>31/3/16</u>	<u>2016/17</u>	<u>2016/17</u>	<u>2016/17</u>	<u>31/3/17</u>	<u>2017/18</u>	<u>Proposals</u>	<u>2017/18</u>	<u>31/3/18</u>
			£	<u>Movement</u>	<u>Re-alignment</u>	<u>Movement</u>	£	<u>Revenue</u>	<u>to Support</u>	<u>Movement</u>	£
				£	£	£		£	2017/18 Budget	Capital	
<u>Reserves for commitments</u>											
RES301	Carry Forwards Reserve	Approved budget carry forwards	-312,500	312,500			0				0
<u>CAPITAL</u>											
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-182,097	-37,200			-219,297				-219,297
TOTAL EARMARKED RESERVES			-7,479,185				-4,974,811				-3,407,945
<u>GENERAL FUND BALANCE</u>											
B8000 -	General Balance - RR	General balance	-1,358,591				-1,358,591				-1,358,591
B8240			-1,358,591				-1,358,591				-1,358,591
TOTAL GENERAL FUND RESERVES AND BALANCES			-8,837,776	2,504,374	0	0	-6,333,402	164,127	508,655	474,500	-4,766,536
B8700 -											
B8716	General Fund Capital Receipts		-9,211,519			1,738,200	-7,473,319			5,403,394	-2,069,925